

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

IT Promotion - Incentives Policy – Sanction and release of an amount of Rs.51,397/- (Rupees Fifty One Thousand Three Hundred and Ninety Seven Only) to M/s.SmartDrive Systems (India) Pvt Ltd, Hyderabad, towards 50% reimbursement of Stamp Duty, Transfer Duty and Registration Fee subsidy - Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Rt.No. 128

Dated:09.07.2013
Read the following:

1. G.O.Ms.No.09, IT&C Department, dt: 07.07.2010.
2. From M/s.SmartDrive Systems (India) Pvt Ltd, Hyd, Application dt:16.01.2013.
3. Minutes of the 62nd CCITI meeting held on dt:28.05.2013.
4. G.O.Rt.No.1926, Finance (EXPR.GAD-II) Department dt:06.04.2013.
5. U.O.Note No.105/IT&C/Budget/2013, IT&C Dept, dt:12.04.2013.

OR D E R:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% / 50% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry for taking office space on lease basis for its own use. In this regard, M/s.SmartDrive Systems (India) Pvt Ltd vide second read above has filed an application for claiming 50% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee for acquiring office space of 12,000 sq.ft on lease basis, at #1-11-256, 5th floor, Wall Street Plaza, Street No.1, Begumpet, Hyderabad, for setting up its IT/ITES center.

2. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord, sanction and release of an amount of Rs.51,397/- (Rupees Fifty One Thousand Three Hundred and Ninety Seven Only) in favour of M/s.SmartDrive Systems (India) Pvt Ltd, towards 50% reimbursement of Stamp Duty, Transfer Duty and Registration Fee, paid by them for acquiring office space of 12,000 sq.ft on lease basis, at #1-11-256, 5th floor, Wall Street Plaza, Street No.1, Begumpet, Hyderabad for setting up its IT/ITES center, on the following terms & conditions:

- (i) M/s.SmartDrive Systems (India) Pvt Ltd should utilize the entire area for the purpose of setting up of software development centre and ITES activities for their own use.
- (ii) M/s.SmartDrive Systems (India) Pvt Ltd shall produce Bank Guarantee to the IT&C Department for the amount of reimbursement claimed under GO first read above, valid for a period of 3 years.
- (iii) Secretary, IT&C Department can claim refund of the subsidy from the unit after giving an opportunity and is satisfied that the above reimbursement given to M/s.SmartDrive Systems (India) Pvt Ltd was obtained by misrepresentation as to an essential fact /facts or by false information or it is found at later date that the unit is not eligible for the reimbursement.

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3. The 50% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of Rs.51,397/- (Rupees Fifty One Thousand Three Hundred and Ninety Seven Only) sanctioned and released at Para.2 above to M/s.SmartDrive Systems (India) Pvt Ltd , shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

4. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.51,397/- (Rupees Fifty One Thousand Three Hundred and Ninety Seven Only) sanctioned and released in Para.2 above and arrange for payment after duly applying the TDS to M/s.SmartDrive Systems (India) Pvt Ltd, Hyderabad.

5. M/s.SmartDrive Systems (India) Pvt Ltd, shall submit an advance stamped receipt for Rs.51,397/- (Rupees Fifty One Thousand Three Hundred and Ninety Seven Only) to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**SANJAY JAJU
SECRETARY TO GOVERNMENT**

To
M/s.SmartDrive Systems (India) Pvt Ltd
#1-11-256, 5th floor, Wall Street Plaza,
Street No.1, Begumpet, Hyderabad - 500016
The Accountant General (A&E)/(Audit), A.P. Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare

// FORWARDED :: BY ORDER//

SECTION OFFICER